



Steve Dimopoulos MP
State Member for Oakleigh District

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Local.**

Commonwealth Bank Closure

Last year, Australia's big four banks made a cash profit, after tax, of \$26.8 billion. It's a profitable industry.

But the **Commonwealth Bank has just announced that it will close its Carnegie branch** on 29 April 2022. This follows the decision of the Bank of Melbourne, Westpac and earlier the ANZ.

By the end of April there will be **no bank left in Carnegie**. Not a single one. 250 businesses, thousands of residents and no bank.

Banking is an essential service. They owe a duty to the community to provide accessible services for all community members. **It should not just be about profits.**

The Commonwealth Government has a role here. They may say that banks are private companies. But so is Telstra. And Telstra is required by law to provide a range of services to the community that it may not otherwise voluntarily provide.

We know that **locals are angry about this. So are we.** That's why we're calling for the Commonwealth Government to step in and put some pressure on Australia's banks over the closure of local branches.

We have **started a petition** which you can sign at: <https://chng.it/BdSzrxzq8y>

We will also be out at the Koornang Road Shop Strip over the next few weeks with hard copy petitions. Alternatively, you can sign the petition at the Office of Steve Dimopoulos, Ground Floor 3 Chester Street, Oakleigh.

Together we can send a message to Australia's banks – **don't put profits over people.**

Warm regards,

Steve Dimopoulos
Labor Member for Oakleigh District



Dr Michelle Ananda-Rajah
Labor Candidate for Higgins

